

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2008
Estimated average burden hours per response.....0.5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Form 4 Transactions Reported

1. Name and Address of Reporting Person* Mark P. Mays	2. Issuer Name and Ticker or Trading Symbol Clear Channel Communications, Inc. [CCU]	5. Relationship of Reporting Person(s) to Issuer (check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and CEO
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2005	
	4. If amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More Than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (mm/dd/yy)	2A. Deemed Execution Date, if any (mm/dd/yy)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)			5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3, & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	01/13/2005		G	0 (1)	D	(2)	1,022,293 (1)	I	by MPM Partners
Common Stock	01/13/2005		G	0 (1)	A	(2)	1,022,293 (1)	I	by MPM Partners through Ryan Mays Trust
Common Stock	01/13/2005		G	0 (1)	A	(2)	1,022,293 (1)	I	by MPM Partners through Patrick Mays Trust
Common Stock	01/13/2005		G	0 (1)	A	(2)	1,022,293 (1)	I	by MPM Partners through Daniel Mays Trust
Common Stock	01/13/2005		G	0 (1)	A	(2)	1,022,293 (1)	I	by MPM Partners through Andrew Mays Trust
Common Stock	01/13/2005		G	0 (1)	A	(2)	1,022,293 (1)	I	by MPM Partners through Matthew Mays Trust
Common Stock	01/13/2005		G	0 (1)	A	(2)	1,022,293 (1)	I	by MPM Partners through Margaret Mays Trust
Common Stock	01/13/2005		G	1,030 (3)	A	(2)	1,030 (3)	I	By LLM Partners
Common Stock	01/13/2005		G	1,095 (4)	A	(2)	1,095 (4)	I	By LLM Partners through Ryan Mays Trust
Common Stock	01/13/2005		G	1,095 (4)	A	(2)	1,095 (4)	I	By LLM Partners through Patrick Mays Trust
Common Stock	01/13/2005		G	1,095 (4)	A	(2)	1,095 (4)	I	By LLM Partners through Daniel Mays Trust
Common Stock	01/13/2005		G	1,095 (4)	A	(2)	1,095 (4)	I	By LLM Partners through Andrew Mays Trust
Common Stock	01/13/2005		G	1,095 (4)	A	(2)	1,095 (4)	I	By LLM Partners through Matthew Mays Trust
Common Stock	01/13/2005		G	1,095 (4)	A	(2)	1,095 (4)	I	By LLM Partners through Margaret Mays Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

**Table II -Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (mm/dd/yy)	3A. Deemed Execution Date, if any (mm/dd/yy)	4. Transaction Code (Instr. 8)	5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, & 5)		6. Date Exercisable and Expiration Date (mm/dd/yy)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. No. of Derivative Securities Beneficially Owned at End of Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

- (1) - Represents separate gifts of limited partnership interests in MPM Partners, L.P. to six separate trusts for the benefit of the reporting person's six children of which the reporting person also serves as the trustee. Each gift represented a .10711% interest in MPM Partners, L.P. The reporting person disclaims beneficial ownership of CCU common stock held by MPM Partners, L.P. except to the extent of his pecuniary interest therein.
- (2) - This reported item is a gift.
- (3) - Represents a gift of a 0.0041% limited partnership interest in LLM Partners.
- (4) - Represents a gift of a 0.0044% limited partnership interest in LLM Partners.

By: Mark P. Mays
 **Signature of Reporting Person

2/14/2006
 Date