

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of report: October 24, 2003

**CLEAR CHANNEL COMMUNICATIONS, INC.**

(Exact Name of Registrant as Specified in Its Charter)

**TEXAS**  
(State or other jurisdiction  
of incorporation)

**1-9645**  
(Commission  
File Number)

**74-1787539**  
(IRS Employer  
Identification No.)

200 East Basse Road, San Antonio, Texas  
(Address of principal executive offices)

78209  
(Zip Code)

Registrant's telephone number, including area code (210) 822-2828

## **ITEM 5. OTHER EVENTS.**

On October 23, 2003, Clear Channel Communications, Inc., a Texas corporation (the "Company"), issued a press release announcing that its Board of Directors has declared a quarterly cash dividend of \$0.10 per share on its common stock.

Reference is made to the press release filed as Exhibit 99.1 hereto. The information set forth in Exhibit 99.1 is hereby incorporated by reference herein.

## **ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS**

### (c) Exhibits

- 99.1 Press Release of Clear Channel Communications, Inc. issued October 23, 2003.

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## **CLEAR CHANNEL COMMUNICATIONS, INC.**

Date: October 24, 2003

By: /s/ HERBERT W. HILL JR.

Herbert W. Hill, Jr.:

Sr. Vice President/Chief Accounting Officer:

## **INDEX TO EXHIBITS**

99.1 Press Release of Clear Channel Communications, Inc. issued October 23, 2003.

**Clear Channel Declares Cash Dividend on Common Stock**

San Antonio, Texas – October 23, 2003 ....Clear Channel Communications, Inc. (NYSE: CCU) announced today that its Board of Directors has declared a quarterly cash dividend of \$0.10 per share on its Common Stock. The dividend is payable on January 15, 2004 to shareholders of record at the close of business on December 31, 2003.

**About Clear Channel Communications, Inc.**

Clear Channel Communications, Inc. (NYSE:CCU), headquartered in San Antonio, Texas, is a global leader in the out-of-home advertising industry with radio and television stations, outdoor displays, and entertainment venues in 65 countries around the world.

*Certain statements in this release constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Visit our website at [www.clearchannel.com](http://www.clearchannel.com).*