

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of report: May 10, 2004

CLEAR CHANNEL COMMUNICATIONS, INC.

(Exact Name of Registrant as Specified in Its Charter)

TEXAS
(State or other jurisdiction
of incorporation)

1-9645
(Commission
File Number)

74-1787539
(IRS Employer
Identification No.)

200 East Basse Road, San Antonio, Texas
(Address of principal executive offices)

78209
(Zip Code)

Registrant's telephone number, including area code (210) 822-2828

ITEM 5. OTHER EVENTS.

May 7, 2004--Lowry Mays, Chairman and CEO, and the Board of Directors of Clear Channel Communications Inc. announced the appointment of Mark P. Mays as interim CEO, effective immediately.

Reference is made to the press release filed as Exhibit 99.1 hereto. The information set forth in Exhibit 99.1 is hereby incorporated by reference herein.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99.1 Press Release of Clear Channel Communications, Inc. issued May 7, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLEAR CHANNEL COMMUNICATIONS, INC.

Date: May 10, 2004

By: /s/ HERBERT W. HILL JR.

Herbert W. Hill, Jr.

Sr. Vice President/Chief Accounting Officer

INDEX TO EXHIBITS

99.1 Press Release of Clear Channel Communications, Inc. issued May 7, 2004.

Mark Mays Named Interim CEO of Clear Channel Communications

San Antonio, Texas, May 7, 2004 – Lowry Mays, Chairman and CEO, and the Board of Directors of Clear Channel Communications, Inc. (NYSE:CCU) today announced the appointment of Mark P. Mays as interim CEO, effective immediately. Mark Mays has served as Clear Channel's President and COO since 1993.

"I have decided to take some time off to focus on my health, so that when I come back, I am at 100%," said Lowry Mays. "While I am gone, I have complete confidence in Mark along with all of the managers at Clear Channel to keep things running smoothly."

"We are pleased that Lowry will be taking as much time as he needs to completely recover from his recent surgery," said Mark Mays. "Our record first quarter results show that we have a deep management team in place across all Clear Channel operating units, with the very best people in the industries we serve."

Clear Channel Communications, Inc. (NYSE:CCU) is a global media and entertainment company specializing in "gone from home" entertainment and information services for local communities and premiere opportunities for advertisers. Based in San Antonio, Texas, the company's businesses include radio, outdoor displays, live entertainment events and venues, and television stations.

Certain statements in this release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Visit our Web site at www.clearchannel.com.