

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date Of Report (Date Of Earliest Event Reported): December 6, 2004

CLEAR CHANNEL COMMUNICATIONS INC  
(Exact Name of Registrant as Specified in its Charter)

Texas  
(State or Other Jurisdiction of Incorporation)

001-09645  
(Commission File Number)

74-1787539  
(IRS Employer Identification No.)

200 E. Basse  
San Antonio, TX 78209  
(Address of Principal Executive Offices, Including Zip Code)

210-822-2828  
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR240.13e-4(c))

## INFORMATION TO BE INCLUDED IN THIS REPORT

### Item 5.04. Temporary Suspension of Trading Under Registrant's Employee Benefit Plans

On December 6, 2004, Clear Channel sent a notice to its directors and executive officers informing them that a blackout period with respect to the Clear Channel Communications, Inc. Nonqualified Deferred Compensation Plan will be in effect beginning at 4:00 p.m. Eastern Time on December 23, 2004 and is expected to end on January 16, 2005. Clear Channel provided the notice to its directors and executive officers in accordance with Section 306 of the Sarbanes-Oxley Act of 2002 and Rule 104 of Regulation BTR. A copy of the notice is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

### Item 9.01. Financial Statements and Exhibits

(c) Exhibits

The following exhibits are filed herewith:

99.1 Notice of Blackout Period to Directors and Executive Officers of Clear Channel Communications, Inc., dated December 6, 2004.

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLEAR CHANNEL COMMUNICATIONS, INC.

Date: December 6, 2004

By: /s/ HERBERT W. HILL, JR.  
Herbert W. Hill, Jr.  
Sr. Vice President/Chief Accounting Officer

## **INDEX TO EXHIBITS**

- 99.1 Notice of Blackout Period to Directors and Executive Officers of Clear Channel Communications, Inc., dated December 6, 2004.

December 6, 2004

**NOTICE OF BLACKOUT PERIOD TO DIRECTORS  
AND EXECUTIVE OFFICERS OF CLEAR CHANNEL COMMUNICATIONS, INC.**

You are receiving this notice to advise you that your ability to trade securities of Clear Channel Communications, Inc. ("**Clear Channel**") will be significantly restricted from 4:00 p.m. Eastern time on December 23, 2004, to January 16, 2005.

The transition by the Clear Channel Communications, Inc. Nonqualified Deferred Compensation Plan (the "**Plan**") of administration, recordkeeping and trustee services from ICMG/Wells Fargo to Fidelity Investments on January 3, 2005, will necessitate a blackout period that will begin at 4:00 p.m. Eastern time on December 23, 2004, and is expected to end on January 16, 2005 (the "**Blackout Period**"). (If the ending date of the Blackout Period changes, you will be notified.) During the Blackout Period, Section 306(a) of the Sarbanes-Oxley Act and Section 101(a) of Regulation BTR prohibit any director or executive officer of Clear Channel from, directly or indirectly, entering into any transaction with respect to any equity security of Clear Channel (including stock options and derivative transactions) acquired through a Clear Channel compensation plan.

There are a limited number of exceptions to the restrictions described above (including purchases of Clear Channel stock through the Employee Stock Purchase Plan, or through the Clear Channel 401(k) plan), and certain types of transactions continue to be permitted during the Blackout Period. For more information about these exceptions, or if you have any other questions about this notice, please contact Hamlet Newsom, Clear Channel Communications, Inc., 200 East Basse Road, San Antonio, TX 78209, telephone number (210) 822-2828.